



2

500+

appraisals completed annually

# RECENT APPRAISAL ASSIGNMENTS OF NOTABLE AND VARIED ASSETS

# Office



- Lakeshore Business Center 3201 & 3125 W Commercial Blvd Ft. Lauderdale, FL 775,315
- 888 Brickell Miami, FL Proposed 280,000 SF
- Broward Corporate Center, 110 E Broward Blvd, Fort Lauderdale 361,904 SF
- Datran Center I & II, 9100 & 9130 S. Dadeland Blvd Miami, FL 161,608 SF
- Beckman Coulter Buildings, 11800 SW 147th Ave Miami, 568,032 SF
- The Collection 200 Bird Rd Miami, FL 564,602 SF

#### Industrial



- Aero Miami III, 4500 NW 36th St Miami, FL 803,869 SF
- The Port @ Medley 9001-9021 NW 105<sup>th</sup> Way Miami, FL 794,641 SF
- 26999 Meadowbrook, Novi, MI 115,317 SF
- Cusano's 5480 W. Hillsboro Blvd Coconut creek, FL 212,886 SF
- 8980 Miami Lakes Dr Miami Lakes, FL 158,954 SF
- Seneca Industrial Park 2701 SW 32 Ct Pembroke Park FL 623,912 SF

# Multifamily



- Performing Arts Center District 1302-1370 NE 2<sup>nd</sup> Ave Miami, FL 856,206 SF/1056 Units
- The Laurels at Jacaranda 9733 NW 7th Cir Plantation, FL 486,780 SF/468 Units
- Panorama Tower 1100 Brickell Ave Miami, FL 1,150,000 SF/821 Units
- Portofino at Biscayne 1820-1860 NE 142nd St North Miami, FL, 792,499 SF/867 Units
- Belaire Club 22461 SW 66th Ave Boca Raton, FL, 475,750 SF/392 Units
- Renaissance Commons 1520-1540 Gateway Blvd Boynton Beach, FL 450,293 SF/338 Units

# Hospitality



- South Seas Hotel Miami Beach 27,617 SF / 117 Rooms
- Ramada Hialeah Miami Airport Hotel 139,195 SF / 258 Rooms
- Delano South Beach 1685 Collins Ave Miami Beach, FL 194 Rooms
- Beaches Turks & Caicos Resort Village & Spa 1,003,818 SF/768 Rooms
- Secrets Cap Cana Resort & Spa Dominican Republic 450,000 SF/457 Rooms
- Planet Hollywood Beach Resort Great Bay Beaches St. Maarten 562,550 SF/452 Rooms
- The Edition Hotel 2901 Collins Ave Miami Beach, FL 294 Rooms

## Retail





- Promenade Shopping Center 9852 Alternate A1A Palm Beach Gardens, FL, 201,853 SF
- Shops at Sunset 5701 Sunset Dr. South Miami, FL, 514,559 SF
- Riverbend Marketplace 2510-2670 W. Broward Blvd Ft. Lauderdale, FL 103,452 SF
  - Factory Town Proposed NW 37 Ave Hialeah 292,911 SF

# Market & Feasibility Studies



- Miami Downtown Development Authority
- Brickell Key Claughton Island Dr.
- Watson Island Macarthur Causeway Miami Beach
- Proposed Multifamily Performing Arts Center District
- Grand Station Downtown Miami

# RECENT APPRAISAL ASSIGNMENTS OF NOTABLE AND VARIED ASSETS (Continued)

# **Senior Housing**



- Your Life Tallahassee 1060 Clarity Pointe Dr. Tallahassee, FL 59,894 SF / 100 Units
- Indianapolis Healthcare Management Indianapolis Indiana / 120 Units
- Salmo 23 Assisted Living Facility Hialeah, FL / 100 Units
- · Parkway Hospital Miami Gardens, FL 128 Units

# Litigation



We support attorneys practicing across a broad spectrum of commercial real estate-related disciplines. Our professionals are leading industry experts on a wide variety of real estate asset classes and property rights issues. We have several experienced arbitrators and mediators and can also work as non-designated consultants to assist in the development and execution of litigation strategy.

#### **Business Valuations**



- Las Vegas Nevada Based Restaurant Chain Business Valuation of Three(3) Locations of Restaurant/sports bars with limited gaming. Valuation for transaction purposes
- USVI -Based Grocery Business Valuation of business enterprise within 163,000 SF grocery for litigation purposes.
- Indiana-Based Senior Housing Operator Partial interest valuation of company operating a skilled nursing facility for restructuring purposes
- Cayman & Barbados Sprits Distillery Business Rum Distillery business operating in a leased facility, Valuation for Immigration & Disposition purposes

# **Specialty Assignments**



- Palm Beach Equestrian Center 14440 Pierson Rd. Wellington, FL
- The subject is known as the Palm Beach International Equestrian Center which holds equestrian events 42 weeks a year. The total gross building area is 137,741 square feet which is comprised of barns, vendor areas, viewing areas, permanent tents, kitchen areas, restroom buildings, 11 grand prix competition rings, 11 practice rings and associated site improvements. Land area 104+ Acres

# **Specialty Assignments**



- Irwin County Detention Center 132 Cotton Dr. Ocilla, GA Prison
- Guza Mine (Fracking Sand Mine) River Valley Rd Independence, WI
- Jacksonville Jetport 13401 & 13405 Aerospace Way Jacksonville, FL

#### OUR VALUE PROPOSITION

What sets our firm apart is the longevity of our principals and senior analysts who have been collaborating on property analyses for over 30 years. Through developing our team relationships, our specialty appraisal practices have evolved to create high quality, industry-leading standards. Over this 30+ year relationship, our staff has evolved into specialty appraisal practices. We appraise apartments, large shopping centers, office buildings, industrial buildings, hotels & resorts, and we also have staff that appraise businesses and investment interests, feasibility and market studies.



# James V. Andrews, MAI, CRE, FRICS, ASA-BV Senior Managing Director

Mr. Andrews has valued a variety of asset types, but concentrates on hotels / resorts as well as other going concern assets such as marinas, restaurants, golf courses, quarry/mining operations, healthcare facilities, etc. He is also qualified in business valuation and regularly performs valuation and consulting assignments regarding businesses interests such as partial and full interests in operating companies, and intangible assets /intellectual property.



# Charles E. Badell, MAI, Managing Director

Mr. Badell is the Managing Director of the Miami office and has over 20 years of real estate valuation and consulting experience. Mr. Badell is active in a number of national and local organization including the Counselors of Real Estate, Real Estate Answer Forum, Entrepreneurs Organization and Detroit CBOR a local commercial realtor board.

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- Chemical Bank
- CIBC World Markets
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- FirstMerit Bank
- Flagstar Bank
- Hantz Bank
- Huntington National Bank
- JP Morgan Chase
- Key Bank
- · Level One Bank
- mBank
- Macatawa Bank
- Michigan Business
- Connection
- Monroe Bank & Trust
- Oxford Bank
- PNC Bank, NA
- TCF National Bank
- U.S. Bank
- Wells Fargo

#### Mortgage Banks/Services

- Amerisery Financial
- Arbor Commercial
- Bellwether Enterprises
- Bernard Financial
- Branoff Investment
- Carson Real Estate
- Company
- Centerline Servicing Capital
- Citi Group
- Deutsche Bank
- Forest City Residential
- Gershman Mortgage
- Goldman Sachs
- Gryphon Capital
- Ladder Capital
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- LINK Faithers
- Love Funding
- MBC Loans
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- · Maddin, Hauser, Wartell,
- Roth &
- Miller Canfield
- Plante Moran
- Secrest Wardle
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- · Taubman, Nadis & Neuman, PC

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Forbes Management

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Moceri Companies

R.C. Schmidt & Sons LLC

Pogoda Companies

Lautrec, Ltd.

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#### Government & Organizations

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- City of Dearborn
- · City of Detroit
- · City of Eastpointe
- City of Royal Oak
- City of Warren
- · City of Westland
- DTE Energy
- Great Lakes Water
- Authority
- GSA (Government Services Administration)
- Huron-Clinton
- Metroparks
- MDOT
- · Oakland University
- · Oxford Public Schools
- · State of Michigan
- USPS (United States
- Postal Service)
- US Small Business
- Administration
- State Building Authority

# Health Care

- DMC Hospital
- Ascension Genesys
- Beaumont Health System
- Henry Ford Health System



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60+

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